香港交易所

香港交易及結算所有限公司
HONG KONG EXCHANGES AND CLEARING LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Renewal of Contract of Chief Executive

Hong Kong Exchanges and Clearing Limited ("HKEX") announces that the Board of Directors of HKEX (the "Board") has approved the renewal of the employment contract of Mr Li Xiaojia, Charles ("Mr Li") as the Chief Executive of HKEX for a further 3-year term from 16 October 2018 to 15 October 2021, inclusive.

Under HKEX's Articles of Association, Mr Li in his position as the Chief Executive is an ex-officio director of HKEX with a term to be coterminous with his employment. The re-appointment is, pursuant to Section 70(1) of the Securities and Futures Ordinance, subject to the written approval of the Securities and Futures Commission. A further announcement will be released upon obtaining such approval.

Mr Li joined HKEX in October 2009 and became the Chief Executive and an Executive Director of HKEX effective 16 January 2010. His biographical details are available on the HKEX Group website (www.hkexgroup.com).

Mr Li's compensation package comprises a base salary of HK$9,315,000 per annum, and performance-related discretionary bonus and/or share awards to be recommended by the Remuneration Committee and approved by the Board. As a full-time employee, he is also entitled to other benefits in kind and to participate in HKEX's provident funds. This compensation package was determined having given consideration to the level of responsibility, experience and abilities required of the Chief Executive and the remuneration offered for similar positions in the financial industry.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Group Company Secretary

Hong Kong, 13 June 2018